



IPG Automotive GmbH  
Bannwaldallee 60  
76185 Karlsruhe  
Tel.: +49 721 98520 0  
E-mail: [press@ipg-automotive.com](mailto:press@ipg-automotive.com)

## Press release

### **IPG Automotive Awarded TOP 100 Seal of Approval for the Third Time**

#### **Karlsruhe IT company wins innovation award**

**Karlsruhe, 2 February 2024: IPG Automotive has been crowned innovation champion once again: The simulation expert has once again been awarded the TOP 100 seal of approval 2024 as one of Germany's one hundred most innovative SMEs.**

IPG Automotive has won the TOP 100 seal of approval as a leading innovator for the third time running. Founded in 1984 as a spin-off of a KIT project, the company now develops simulation and test solution for virtual test driving for vehicle development across the world. Virtual prototypes allow using the automotive systems engineering approach while new vehicle components and functions are developed, tested and secured.

“This year, we are particularly pleased to have won the award,” says Steffen Schmidt, President & CEO. “The fact that we are among Germany's top innovators in the year of our 40th anniversary is proof that we are on the right path. We remain dedicated to driving innovation.”

#### **TOP 100: The competition**

The TOP 100 innovation award winners are selected through a scientific process examining the five categories: top management promoting innovation, innovation climate, innovative processes and organization, external focus/open innovation and successful innovation. The selection is based on whether a company's innovations were the product of coincidence or whether they were systematically planned, which would make them repeatable. The competition



places particular importance on whether, and how, innovations and product improvements become established in the market.

To provide equal opportunities, the TOP 100 seal of approval distinguishes between three categories: companies with up to 50, with 51 to 200, and with more than 200 employees. A total of 388 small and medium-sized companies applied for the innovation award, which is now in its 31st year. 287 companies earned the right to carry the TOP 100 seal of approval 2024 as of 1 February. The maximum number of winners in each category is 100.

All top innovators of 2024 will be meeting in Weimar on 28 June for the award ceremony which will be held as part of the “Deutscher Mittelstands-Summit”. German celebrity science journalist Ranga Yogeshwar, who has been mentor of the innovation award for twelve years, will congratulate the TOP 100 winners personally.

2,248 characters (including spaces)

Image  
[IPG\_TOP100\_2024]



*IPG Automotive wins the TOP 100 seal of approval 2024, naming the company as innovation leader for the third time running.*

Image: IPG Automotive



## **About IPG Automotive GmbH**

As a global leader in virtual test driving technology, IPG Automotive develops innovative simulation solutions for vehicle development. Designed for seamless use, the software and hardware products can be applied throughout the entire development process, from proof-of-concept to validation and release. The company's virtual prototyping technology facilitates the automotive systems engineering approach, allowing users to develop, test and validate new systems in a virtual whole vehicle.

IPG Automotive is an expert in the field of virtual development methods for the application areas of Autonomous Vehicles, ADAS, Powertrain, and Vehicle Dynamics, committed to providing support to master the growing complexity in these domains. Together with its international clients and partners, the company is pioneering simulation technology that is increasing the efficiency of development processes.

By taking real test driving into the virtual world as a complement to on-road testing, IPG Automotive contributes significantly to technical progress and shares in shaping the mobility of tomorrow with regard to comfort, safety, economic efficiency and environmental friendliness.

In addition to the company headquarters in Karlsruhe, Germany, IPG Automotive provides innovative development services to its clients and partners at the national offices in Braunschweig, Frankfurt, Munich and Stuttgart as well as in China, France, Japan, India, Korea, Sweden, UK and the USA.

Further information at [www.ipg-automotive.com/en/press](http://www.ipg-automotive.com/en/press)

## **Press contact**

IPG Automotive GmbH

Carmen Nussbächer

Bannwaldallee 60

76185 Karlsruhe

Tel.: +49 721 98520 206

Fax: +49 721 98520 99

E-mail: [press@ipg-automotive.com](mailto:press@ipg-automotive.com)

Press area: [www.ipg-automotive.com/en/press](http://www.ipg-automotive.com/en/press)